

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 4th December 2019 - TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 2.0 sen each for two funds, TA South East Asia Equity Fund (“TASEA”) and TA Islamic Fund (“TAIF”), to the registered unit holders of the Funds as at 29th November 2019.

TAIF aims to achieve steady capital growth over the medium to long term period by investing in a portfolio of authorized investments which conforms strictly to Shariah principles. Year-to-Date, TAIF’s cumulative performance is 18.54%¹ as at 15th November 2019.

As the intensification of the interest rate cut cycle affects more countries, investors seeking returns will likely flood the markets with liquidity again and recent history has proven to us that equity-based investments are the main beneficiaries. Putting aside all the uncertainties due to Brexit, the trade war, geopolitical tensions and numerous other perceived threats, globally, stock markets should continue on their impressive performance runs. Fund Managers remain positive on the market, but would also caution that there are risks to being invested. Although volatility continues to be our primary concern, we expect a calmer market in the coming months which will give stocks ample opportunities to rebound. As such, Fund Managers are stepping up efforts to search for value stocks and to position our funds to capitalize on these opportunities and gain positive results.

TASEA aims to provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments including Real Estate Investment Trusts (“REITs”) in South East Asia markets. Year-to-Date, TASEA’s cumulative performance is 7.04%¹ as at 15th November 2019.

Trade tensions between the United States (“US”) and China showed some signs of relief recently although a firm deal is still elusive. The economic impact of the trade dispute continued to show in the economic data, particularly through weak Purchasing Managers’ Indices and export data across the region. Any change in the dim outlook for 2020 will depend on the US and China resolving their trade dispute. Valuation for the Association of South East Asian Nations (“ASEAN”) market became attractive after the correction in August 2019 and September 2019, which we believe contributed to the rebound in October 2019. We will continue to be selective on stocks that are more domestically driven and that retain positive growth outlook in the medium term. Key risks are China economic growth, the Chinese yuan, and escalation of trade tensions between the US and China.

Source – TAIM and Lion Global Investors Limited (The investment manager for TASEA) as at 28th November 2019.

¹Lipper

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st October 2019, TAIM has total assets of RM2.63 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of thirty-three (33) funds currently under its management, of which nine (9) are Shariah-compliant funds and twenty-four (24) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (“IUTAs”) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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