

PRESS RELEASE

For immediate release

TA Investment Declares Distributions for Two (2) Funds

Kuala Lumpur, 2nd May 2024 – TA Investment Management Berhad (“TA Investment”) has declared interim gross income distributions of 1.7 sen per unit for TA Dana Fokus (“TADF”) and 1.5 sen per unit for TA Asia Pacific REITs Income Fund (“TAREITs”) to registered unit holders of the Funds as at 30th April 2024.

TA Dana Fokus aims to achieve total return over the medium to long-term period by investing in a focused portfolio, mainly equities, that comply with Shariah requirements. The Fund, which was a recipient of the prestigious Best Fund over 5 Years (Equity Malaysia) Award from the LSEG Lipper Fund Awards 2024, has demonstrated a remarkable total return of 96.00% over the 5-year period up to 31 March 2024.¹

We remain optimistic about the market, expecting that potential interest rate cuts will likely reduce costs for stakeholders and potentially boost spending and consumption. The anticipated start of the interest cut cycle in the United States (US) is viewed as a significant catalyst for maintaining market momentum. Here in Malaysia, of particular importance is the absence of sudden global shocks that could disrupt the market’s recovery from out of the doldrums. The FBM KLCI Index has a good start in 2024, driven by political stability and positive government policies. A stable political environment is a prerequisite driver in attracting global investment, making current conditions conducive for Malaysia to capitalize on relocation opportunities from China. Within the Association of South East Asian Nations (ASEAN), including Malaysia, there exists a large, politically-neutral, marketplace for both the West and East to tap into. Resource-rich Malaysia should stand to benefit, provided self-inflicted setbacks are avoided. The portfolio remains overweight and fully invested in Malaysia, focusing on commodity industries, especially the oil & gas, technology manufacturing, data centers, and renewable energy sectors.

TA Asia Pacific REITs Income Fund aims to maximize the total investment return consisting of regular income* and capital appreciation over the medium to long-term by investing in Asia Pacific Real Estate Investment Trusts (“REITs”) and a portfolio of high dividend yield equity securities. In a similar fashion, TAREITs was honored with the esteemed Best Fund over 3 Years (Equity Sector Real Estate Asia Pacific) Award from the LSEG Lipper Fund Awards 2024. Additionally, the Fund has a proven track record of providing consistent income* distributions to investors annually since its inception. Over the past 3 years, the Fund has paid an average dividend payout* of around 6% per annum.

When evaluating investments in REITs, investors must consider the prevailing interest rate levels and the direction of its movement, alongside the demand for rental of properties. The upcoming rate cuts by the US Federal Reserve (Fed) in 2024 could boost the attractiveness of REITs due to their relatively stable distribution yield, potentially surpassing other dividend-yielding assets. Furthermore, the rental demand plays a crucial role. Despite the current surplus of rental properties, demand remains paramount, outweighing the impact of excess supply. In the Asia Pacific region, we prioritise Singapore REITs for their increasing dividend yields and global Real Estate exposure. Meanwhile, we maintain positions in selected Malaysia REITs, focusing on the industrial and diversified subsectors for their resilience and growing demand.

Source: TA Investment Management Berhad, as of April 2024.

¹Data from Lipper for Investment Management, as at 31st March 2024.

* The regular income could be in the form of units or cash. Payouts are not guaranteed. Please refer to the Prospectus for important information about the Fund’s income distribution policies.

#Source: 2024 LSEG Lipper Fund Awards, as of March 2024. Link: <http://www.lipperfundawards.com/Awards/Malaysia/2024/Fund>

Past performance is not an indicator of future performance.

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31st March 2024, TAIM has total Assets Under Management (“AUM”) of RM 10.85 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-five (25) years of experience in managing unit trust funds with a total of forty-three (43) funds currently under its management, of which nine (9) are Shariah-compliant funds and thirty-four (34) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM’s funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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