

PRESS RELEASE1st December 2016

For immediate release

**TA Investment Declares 3.0 sen Distribution for
TA South East Asia Equity Fund**

Kuala Lumpur, 1st December 2016 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 3.0 sen per unit for TA South East Asia Equity Fund (“TASEA”) to the registered unit holders of the Fund as at 30 November 2016.

Lion Global Fund Manager’s Commentary

We continue to be positive about the Asian ex Japan equity markets over the medium term. China's growth is showing more concrete signs of stabilisation as seen from the pick-up in the Purchasing Managers’ Index data. We are also seeing underlying improvement in earnings driven by a recovery in Producer Price Index (PPI) and a gradual decline in the overcapacity situation. Negative earnings revisions are petering out and we are now seeing positive margin revisions while sales revisions are flattening out. However, markets are likely to be held back in the near term by the recent rise in risk of a Trump victory in the US elections. A Trump presidency is likely to lead to increased protectionism and could materially affect exports from this region.

Over in ASEAN, we are tactically cautious in the short term as rising US rates will be negative for currencies in ASEAN. However on a relative basis, the Singapore dollar will be less impacted as its currency basket includes US dollar and Euro. Hence we are taking a short term overweight position in Singapore as we move closer to the US Federal Reserve meeting on 15 December 2016, where the market has price in a high probability of a rate hike. Overall, we are still bullish on Indonesia in view of its structural reform story.

TASEA aims to provide steady income and long term capital growth by investing primarily in quoted or listed equities and equity related instruments (including REITs) in South East Asia markets.

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NOTE TO THE EDITOR

Profile of Lion Global Investors Limited

Lion Global Investors Limited is a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group, with total assets under management of S\$42.6 billion (US\$31.2billion) as at 30 September 2016.

Established as an Asian asset specialist since 1986, Lion Global Investors Limited's core competencies are in managing Asian equities and fixed income strategies and funds to both institutional and retail investors. Its large and experienced investment team of more than 40 investment professionals averaging 15 years of financial industry experience is firmly dedicated to Asian and global equities and fixed income markets.

Lion Global Investors' network of regional offices outside of Singapore includes Malaysia and Brunei.

Lion Global Investors Limited is 70% owned by Great Eastern Holdings Limited and 30% owned by Orient Holdings

Private Limited, both subsidiaries of OCBC Bank. Lion Global Investors Limited has a 70% stake in Pacific Mutual Fund Berhad, a Malaysian fund management company.

Lion Global Investors Limited has been managing collective investment schemes and discretionary funds in Singapore since 1987 and investment-linked product funds since 1996.

For more information about Lion Global Investors Limited, please visit www.lionglobalinvestors.com.

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st October 2016 TAIM has total assets of 1.03 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of twenty-four (24) funds currently under its management, of which seven (7) are Shariah-compliant funds, two (2) wholesale fund and the remaining fifteen (15) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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