

**PRESS RELEASE**

For immediate release

**TA Investment Declares Additional Distributions for  
the MYR Class C of TA Total Return Income Fund and TA Dana Afif**

Kuala Lumpur, 29<sup>th</sup> February 2024 – TA Investment Management Berhad (“TA Investment”) is pleased to announce additional distributions of 1.27 sen (equivalent to around ~2.3%) to registered unitholders of the MYR Class C of TA Total Return Income Fund as of 28<sup>th</sup> February 2024. This distribution is in addition to the regular monthly distributions\* equivalent to 5.0% per annum of the Net Asset Value (NAV) of the respective distribution share classes.

Besides, TA Investment has announced an income distribution amounting to 1.1 sen per unit to registered unitholders of TA Dana Afif as of 28<sup>th</sup> February 2024.

TA Total Return Income Fund (“TATRIF”) is a mixed asset strategy which aims to generate regular income by investing in various asset classes such as equities, equity-related securities, fixed income instruments, collective investment schemes and/or liquid assets. The Fund’s portfolios are curated to cater to investors at various life stages, offering pathways to long-term potential capital growth, asset accumulation with moderate income distributions, and regular income payouts\* of 5% of its NAV per annum on a monthly basis.

TATRIF has been awarded the prestigious Asia Asset Management 2024 Best of the Best Awards for Fund Launch of the Year in Malaysia<sup>#</sup>. This recognition highlights the Fund’s impact within the industry, its innovative approach as a mixed asset solution catering to diverse investment preferences, and the resounding support from investors for the strategy.

According to Fullerton Fund Management, TATRIF’s external investment manager, the policies undertaken by the United States (US) in recent years have begun to bear fruit, marking a structural transformation of its economy. The adoption of generative Artificial Intelligence (AI) may lead to another growth phase, bringing significant benefits to leading companies within the technology sector. The portfolio managers are monitoring and selectively investing in likely beneficiaries of this structural change.

Within the fixed income space, now that central banks have completed their monetary policy tightening cycle, the asset class complements equity risk, acting as a cushion during periods of market volatility. Additionally, commodities may play an important role when the US dollar is weak. Aligned with these views, the portfolio is positioned to favour equities, focusing on corporate earnings growth, while the holdings in cash and fixed income are positioned to continue generating potentially stable returns. Considering TATRIF’s encouraging performance, a special distribution has been declared to reward investors for their trust and support.

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TA Dana Afif (“TADA”) aims to provide regular income\* while maintaining capital stability\*\* over the medium to long term by investing in a diversified portfolio of sukuk and Islamic liquid assets. Its sukuk investments vary from sovereign to quasi-sovereign and corporates (listed and unlisted).

According to Opus Asset, the external investment manager of TADA, the labour market in Malaysia remains robust with a high participation rate of 70.1% and low unemployment rate of 3.4% as of October 2023. Inflation remains subdued at 1.5% Year-on-Year (YoY) supported by blanket subsidies on most essential goods, but they anticipate potential impact from the government’s subsidy rationalization plans in the near term. Although the manufacturing Purchasing Manager’s Index (PMI) remains contractionary, Opus Asset expects that a recovery in the global electrical and electronics downturn and low base effects may drive Malaysian export growth in 2024, drawing optimism from early signs of export recovery in semiconductor producing countries, namely Taiwan & South Korea.

They also anticipate Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at its current level of 3.00%, given Malaysia’s relatively subdued inflation and the broad dollar declining from its peak amid declining yields. This should alleviate some pressure from further Ringgit depreciation. Elsewhere globally, the recent pause in interest rate hikes from the Federal Reserve (Fed), European Central Bank (ECB), and Bank of England (BoE) is seen as an indication of the end of their rate hike cycles. While the global economy has been resilient thus far, a slowdown is expected in 2024, with some market volatility stemming from emerging geopolitical risks and the run-up towards the US election.

While maintaining a duration target of 3 – 6 years within the portfolio, the portfolio managers may adopt a more cautious approach by keeping duration closer to the lower band of the range. They will focus on high quality corporate Sukuk. Considering the recent rally in the Malaysian Sukuk market, they will continue to monitor the market for any retracements in the Government Investment Issue (GII) yields to identify potential trading opportunities.

*Source: TA Investment Management Berhad, Fullerton Fund Management Company Ltd. (Fullerton Fund Management), Opus Asset Management Sdn. Bhd. (Opus Asset), as at 28th February 2024.*

*\* Payouts are not guaranteed. Please refer to the Prospectus for important information about the Fund’s income distribution policies.*

*\*\* This is not a capital protected / guaranteed fund and returns are not guaranteed.*

*# Source: Asia Asset Management, as of February 2024. Link: <https://www.asiaasset.com/p/37056>. Asia Asset Management is unaffiliated with TA Investment Management Berhad.*

***Past performance is not an indicator of future performance.***

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31<sup>st</sup> January 2024, TAIM has total Assets Under Management (“AUM”) of RM 10.10 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-six (26) years of experience in managing unit trust funds with a total of forty-two (42) funds currently under its management, of which nine (9) are Shariah-compliant funds and thirty-three (33) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM’s funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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