Appendix 1:

TA Rainbow Income Fund 18 - 2nd Observation

Underlying	Quote	Average Strike Level 13/3/2023	Q1 Price at 15/4/2024	Q2 Price at 15/7/2024	Q3 Price at 15/10/2024	Q4 Price as at 13/1/2025	Average Quarterly Price	Performance %	Weightage (%) (45-30-25)	Weight x Performance (a)	Payout Before Currency Factor (b=a/T)
Man AHL Target Risk Fund - EUR	**GMATDEA ID Equity**	126.14	141.2100	150.0200	145.7800	141.6500	144.6650	14.6861	0.45	6.6087	
BNP Paribas Kinetis Money Market Atlantic Excess Return USD Index	**BPMMMTWU**	248.722	235.5757	232.9533	225.0394	221.7236	228.8230	-8.0005	0.25	-2.0001	
S&P 500 Sector Rotator Daily RC2 6% Excess Return (USD) Index	**SPXSRT6E**	247.60	238.3200	241.5100	250.3000	244.5900	243.6800	-1.5819	0.30	-0.4746	
										4.1340	2.0670

where T=2

Currency Conversion Factor on Investment Start Date (USD/MYR):	4.3350		
Currency Rate (USD/MYR):	4.4080	As at	13/1/2025
Currency Factor (c):	1.0168		
Second Observation Payout before Currency Factor (13 January 2025) (%) (b):	2.0670		
Second Observation Payout after Currency Factor (13 January 2025) (%) (d=b*c):	2.1017		
Distribution rate (sen per unit):	**2.16**		

Payout Formula:

Payout(T)=

$$\frac{Participation\ Rate}{T}\ x\ Conversion\ Factor\ (T) x\ Max\left[0, \sum_{i=1}^{3}(Weight(i) x\ Performance(i,T))\right]$$

Note: When T=2, indicating the Second Observation for the Fund, the performance for that period reflects the cumulative performance over the two-year span from the commencement date of the Fund. Hence, the second year's performance is divided by 2.

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