

28 March 2025

Dear Valued Unit Holder,

RE: TA Global Absolute ESG Alpha Fund ("Fund") – GBP Hedged Class ("Class")

- Notice of termination and winding up the Class without a special resolution being passed at a unit holders' meeting

Thank you for investing with us.

Upon careful consultation with the trustee of the Fund, we would like to inform you that the Class will be terminated and wound up, in accordance with the provisions outlined in the principal deed dated 22 January 2021, the first supplemental deed dated 14 September 2022 and the second supplemental deed dated 19 December 2023 ("Deed"). There will be no need for a special resolution being passed at a unit holders' meeting as permitted by the Deed. The decision to wind up the Class has been driven by a combination of factors, primarily the small size resulted in infeasibility of currency hedging for the Class and the associated high operating costs such as foreign currency transaction costs, which have made it impracticable for us to manage and achieve satisfactory performance from the Class. For avoidance of doubt, the termination of this Class will not affect the continuity of other classes of the Fund.

Since the inception of the Class on 10 March 2021, we have observed that the Class has not made significant progress in terms of the growth in fund size under management. As of 28 February 2025, the Class's size stands at RM0.82 million. With the limitations and challenges stated above, we believe that it is in the best interest of the unit holders to cease operations and wind up the Class at this time.

We would like to draw your attention to the following clauses of the Deed:

Clause 25(1A)

Notwithstanding Clause 25(1) above and subject to the provision set out below, the Fund and/or any of the Class may be terminated or wound-up, without the need to seek Unit Holders' prior approval, as proposed by the Management Company with the consent of the Trustee (which consent shall not be unreasonably withheld) upon the occurrence of any of the following events, by giving a notice in writing to the Unit holders of such period not less than that specified in the Guidelines as hereinafter provided (i) if any law shall be passed which renders it illegal or in the opinion of the Management Company impracticable or inadvisable to continue the Fund and/or the Class and (ii) such circumstance of termination of the Fund and/or the Class is in the best interest of the Unit Holders.

Clause 25(3)

The net proceeds of realisation, after discharging or providing for all Liabilities of the relevant Fund or Class, as the case may be, and meeting the expenses (including anticipated expenses) of termination, must be distributed to the Unit Holders of the relevant Fund or Class in the following manner: -

- (a) in respect of the termination of a Fund, in proportion to respective interest of each Unit Holders in that Fund; or*
- (b) in respect of the termination of a Class, pro rata to Unit Holders of that Class according to the number of Units they hold in that Class.*

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