

- (b) the first performance period of the Fund might be a period of more or less than twelve (12) months from the Date to the Fund's financial year end, depending on when is the Date; and
 - (c) the first High Water Mark of the Fund will be the prevailing NAV per Unit on the Date.
- 2.3. If passed at the meeting, this resolution will give the Manager the authority to charge a maximum performance fee of fifteen per centum (15%) on the appreciation in the NAV per Unit over and above the Hurdle Value during a performance period of the Fund. Further, the Manager and/or the Trustee will be authorised to do all such things necessary to give effect to the charging of performance fee on the Fund in accordance with the relevant laws and guidelines.

3. Consequential / Additional Amendments

- 3.1. In addition to the changes set out in paragraphs 1 to 2 above, the following information in relation to the Fund will also be changed:

- (a) The name of the Fund will be changed as follows:

TA Global Absolute Focus Fund

- (b) The information in relation to the investment restrictions and limits of the Fund will be changed to the investment restrictions and limits applicable to an equity fund as set out in Schedule B of the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia including all amendments and/or revision thereto.
- (c) New classes of units in relation to the Fund, i.e. **USD Class B, AUD Class B, SGD Class B, MYR Class B, MYR Hedged Class B** and such other additional classes of units as may be determined by the Manager from time to time (collectively referred to as "**Class B**"), will be issued.

The existing unit holders in USD Class, AUD Class, SGD Class, MYR Class and MYR Hedged Class will be redesignated to **USD Class A, AUD Class A, SGD Class A, MYR Class A** and **MYR Hedged Class A** (collectively referred to as "**Class A**") respectively.

The salient information in relation to the Class A and Class B is as follows:

| Classes of Units | Annual Management Fee | Minimum Initial Investment* | Minimum Holding of Units^ |
|------------------|---|-----------------------------|---------------------------|
| USD Class A | Up to 1.20% per annum of the net asset value of the class of units. | USD 125,000 | 62,500 units |
| AUD Class A | | AUD 150,000 | 75,000 units |
| SGD Class A | | SGD 150,000 | 75,000 units |
| MYR Class A | | RM 500,000 | 250,000 units |