

Item	Current disclosure	Proposed disclosure
	Invesco Asset Management Limited.	

2.2. The salient information in relation to the Target Fund is set out below:

Management Company	Invesco Management S.A.
Investment Manager	Invesco Asset Management Limited
Investment Sub-Manager	Invesco Asset Management Singapore Ltd
Base Currency	United States Dollar
Country of Origin	Luxembourg
Regulatory Authority	Commission de Surveillance du Secteur Financier
Investment Objective	The Target Fund aims to achieve long-term capital growth.
Investment Policy	<p>The Target Fund seeks to achieve its objective by investing primarily in equity or equity related securities of (i) companies and other entities with their registered office in an Asian country, (ii) companies and other entities with their registered office outside of Asia but carrying out their business activities predominantly in one or more Asian countries or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in an Asian country.</p> <p>For the purposes of the Target Fund, Invesco Asset Management Limited has defined Asian countries as all countries in Asia excluding Japan, Australia and New Zealand.</p> <p>Up to 20% of the NAV of the Target Fund may be exposed to China A shares listed on the Shanghai or Shenzhen stock exchanges, via Stock Connect, i.e. the mutual market access programme through which investors such as the Target Fund can deal in permitted securities listed on the Shanghai stock exchange and the Shenzhen stock exchange through the Hong Kong stock exchange and clearing house in Hong Kong (Northbound Trading) and Chinese domestic investors can deal in select securities listed on the Hong Kong stock exchange through the Shanghai stock exchange or the Shenzhen stock exchange or other stock exchanges in the future as permitted by the regulators and their respective clearing house (Southbound Trading).</p> <p>Up to 30% of NAV of the Target Fund may be invested in money market instruments, equity and equity related securities, issued by companies and other entities not meeting the above requirements or debt securities (including convertibles) of Asian issuers.</p> <p>The Target Fund will not invest in units of an undertaking for collective investment in transferable securities and/or other undertaking for collective investments (including exchange traded funds), with the exception of possible investment in money market funds for liquidity management purposes which will not exceed 10% of the NAV of the Target Fund.</p>