

Appendix 1 – List of Significant Changes in relation to the Information Memorandum of the TA Global Focus Mandate (to be known as TA Global Absolute Focus Fund)

Proposed Amendments

1. The Fund name will be changed from *TA Global Focus Mandate* to *TA Global Absolute Focus Fund*.
2. New classes of units in relation to the Fund will be issued, i.e. USD Class B, AUD Class B, SGD Class B, MYR Class B and MYR Hedged Class B. The existing unit holders in USD Class, AUD Class, SGD Class, MYR Class and MYR Hedged Class will be redesignated to USD Class A, AUD Class A, SGD Class A, MYR Class A and MYR Hedged Class A.
3. The performance fee of the Fund will be inserted as follows:

The Manager will earn a 15% performance fee on the appreciation in the NAV per Unit (before performance fee) over and above the Hurdle Value during a Performance Period. In the interest of Unit Holders, the Manager imposes a Hurdle Value, which is the High Water Mark plus 8%, which the performance of the Class has to exceed before the Manager is eligible to charge a performance fee.

4. The investment strategy of the Fund will be updated to the following:

The Fund seeks to achieve its objective by investing primarily in global equities and equity-related securities. The remaining of the Fund's NAV will be invested in Liquid Assets.

The Fund's investment universe will include equities and equity-related securities listed on exchanges globally. The Fund's investments are not restricted by geographical location. The exposure in each country is driven mainly by bottom-up fundamental research and top-down macro considerations serve as a check on overall exposure. The Fund will maintain a concentrated portfolio of twenty (20) to twenty-five (25) high conviction stocks at any point in time. The Fund will have the flexibility to invest in collective investment schemes which are in line with the Fund's investment objective.

Up to 10% of the NAV of the Fund may be exposed to China A shares listed on the SSE or SZSE, via Stock Connect.

The Fund may take a temporary defensive position in response to adverse market, economic, political or other conditions. This means the Fund may invest a significant portion of its assets (up to 100% of its NAV) in Liquid Assets. When the Fund holds a significant portion of its assets in Liquid Assets, it may not meet its investment objective and the Fund's performance may be negatively affected as a result.

Although the Fund is actively managed, the frequency of its trading strategy will very much depend on market opportunities.

The investment management function of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.

TA INVESTMENT MANAGEMENT BERHAD

199501011387 (340588-T)

23rd Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

Tel: 603 – 2031 6603 Fax: 603 – 2031 4479

www.tainvest.com.my