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|                              | <p><b>Use of financial derivative instruments</b><br/>The Target Fund may enter into financial derivative instruments for efficient portfolio management and hedging purposes only.</p> <p><b>Securities lending transactions</b><br/>The Target Fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending Target Fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the NAV of the Target Fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the NAV of the Target Fund subject to securities lending is 29%.</p> |
| <b>Performance Benchmark</b> | MSCI AC Asia ex Japan Index (Net Total Return)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Specific Risks</b>        | <ul style="list-style-type: none"> <li>• Liquidity Risk</li> <li>• Currency Exchange Risk</li> <li>• Volatility Risk</li> <li>• Equities Risk</li> <li>• Emerging Markets Risk</li> <li>• Stock Connect Risks</li> <li>• Environmental, Social, and Governance Investment Risk</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

For more information relating to the Target Fund, unit holders may contact the Manager.

2.3. The proposed change to the investment strategy of the Fund is required following the Manager's intention to restructure the Fund from an equity fund to a feeder fund.

2.4. If passed at the adjourned meeting, this resolution will give the Manager the authority to change the investment strategy of the Fund to allow the Fund to invest primarily in the Target Fund. Further, the Manager and/or the Trustee will be authorised to do all such things necessary to give effect to the change of investment strategy of the Fund in accordance with the relevant laws, guidelines and provisions of the Deed.

### 3. Resolution 3

3.1. Following the passing of resolution 1 and resolution 2, the Manager is proposing for the following changes to be made to the permitted investments of the Fund:

| Item                                     | Current disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Proposed disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Permitted investments of the Fund</b> | <p>The Fund will invest in the following:</p> <ol style="list-style-type: none"> <li>1. equities and equity-related instruments traded in or under the rules of an eligible market;</li> <li>2. unlisted securities including securities not listed or quoted on a stock exchange but have been approved by the regulatory authority for such listing or quotation and are offered directly to the Fund by the issuer;</li> <li>3. cash and cash equivalents;</li> </ol> | <p>Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted to invest in the following:</p> <ul style="list-style-type: none"> <li>• units and/or shares of a collective investment scheme;</li> <li>• money market instruments;</li> <li>• deposits placed with financial institutions;</li> <li>• financial derivative instruments, including but not limited to options, futures contracts,</li> </ul> |