

Appendix 1:

TA Rainbow Income Fund 13 - 3rd Observation

Underlying	Quote	Average Strike	Q1 Price at 30/8/2022	Q2 Price at 2/12/2024	Q3 Price at 28/2/2025	Q4 Price at 30/5/2025	Q4 Price at 2/9/2025	Average Quarterly Price	% Change	% Weightage (45-30-25)	Total Return
DWS Concept Kaldemorgen-LC	DWSKALC LX	160.20	175.6900	177.6600	175.2300	176.0100	168.2783	5.0427	0.25	1.2607	
Allianz US Short Duration High Income Bond	AUSSDAM LX	106.65	123.7900	125.2700	119.0800	120.5200	115.4575	8.2583	0.30	2.4775	
S&P 500 Daily Risk Control 10% USD Total Return Index	SPXT10UT	361.959	512.7100	506.4630	483.3170	506.2180	444.4131	22.7800	0.45	10.2510	
13.9891											

Currency Rate at Start (USD/MYR):	4.4845		
Currency Rate (USD/MYR):	4.1940	As at	2/9/2025
Currency Factor (a):	0.9352		
Gross Total Return for Third Observation (b):	13.9891		
Payout for First Observation (30 August 2023) (%) (c):	2.7993		
Payout for Second Observation (30 August 2024) (%) (d):	6.0418		
Underlying Assets Payout for Third Observation (2 September 2025) (%) (e)=(b-c-d)*a:	4.8144		
Other Income (%) (f):	0.8056		
Payout for Third Observation (2 September 2025) (%) (g=e+f):	5.6200		
Payout for First Observation after Currency Factor (30 August 2023) (%) (h):	2.9188		
Payout for Second Observation after Currency Factor (30 August 2024) (%) (i):	5.8349		
Total Payout for the Tenure of the Fund (%) (j=g+h+i)	14.3737		

Payout Formula:

Performance (i,T) = For each Underlying Asset (i), [(Average Quarterly Price Level (i,T)/Strike Level (i,T))-1] x 100%
where:

$$\text{Average Quarterly Price Level}(i, T) = \frac{\text{Price}_{i,t} + \text{Price}_{i,t+3m} + \dots + \text{Price}_{i,n}}{q}$$

n = 12,24,36 which is the number of months from the Commencement Date to Observation Date

q = 4,8,12 which is the number of quarters from the Commencement Date to Observation Date

t = First quarter date from the Commencement Date or t=3

T = 1,2,3 which is the anniversary date commencing from the Observation Date

Payout (T) = Participation Rate x Return (T)

$$\text{Return}(T) = \text{Max} \left[0, \text{Weight}(i) \times \text{Performance}(i, T) - \sum_{T=1}^{T-1} \text{Return}(T) \right] \text{ for } T = 2 \text{ and } 3$$

Return (1) = Max [0, Weight(i)x Performance(i,T)] for T=1

Note: When T=3, indicating the Third Observation for the Fund, the performance for that period is calculated based on average quarterly performance from the first quarter date to Third Observation Date. Hence, the third year's performance will minus the first and second years' performance.

TA INVESTMENT MANAGEMENT BERHAD

199501011387(340588-T)

23rd Floor, Menara TA One, 22 Jalan P.Ramlee, 50250 Kuala Lumpur, Malaysia.

Tel: 603 –20316603 Fax: 603 – 2031 4479

www.tainvest.com.my