

Appendix 1:

TA Rainbow Income Fund 12 - Third Observation

Underlying	Quote	Average Strike Level	Q1 Price at 23/9/2024	Q2 Price at 23/12/2024	Q3 Price at 21/3/2025	Q4 Price at 23/6/2025	Average Quarterly Price	Performance (%)	Weightage (%) (45-30-25)	Weight x Performance (a)	Payout Before Conversion Factor (b=a/T)
BlueBay Investment Grade Euro Aggregate Bond Fund - EUR	BBIGEIB LX Equity	164.63	174.1400	176.4400	174.9800	177.8100	175.8425	6.8107	0.25	1.7027	
Amiral Gestion Sextant Grand Large	AMSEGLA FP Equity	443.87	474.0600	480.0900	483.3600	478.7500	479.0650	7.9299	0.30	2.3790	
S&P 500 Daily Risk Control 5% Excess Return (USD) Index	SPXT5UE	158.59	175.5400	177.7200	173.7000	172.5800	174.8850	10.2726	0.45	4.6227	
										8.7043	2.9014

where T=3

Currency Conversion Factor on Investment Start Date (USD/MYR):	4.4015	As at	23/6/2025
Currency Rate (USD/MYR):	4.2050		
Conversion Factor (c):	0.9554		
Payout for First Observation (21 June 2023) (%) (d):	0.0000		
Payout for Second Observation (21 June 2024) (%) (e):	2.7011		
Underlying Assets Payout for Third Observation (23 June 2025) (%) (f=b*c):	2.7720		
Other Income (%) (g):	1.6941		
Payout for Third Observation (23 June 2025) (%) (h=f+g):	4.4661		
Total Payout for the Tenure of the Fund (%) (i=d+e+h)	7.1672		

Payout Formula:

$$\text{Payout before Conversion Factor (T)} = \frac{\text{Participation Rate}}{T} \times \text{Max} \left[0, \sum_{i=1}^3 (\text{Weight}(i) \times \text{Performance}(i, T)) \right]$$

$$\text{Payout after Conversion Factor (T)} = \frac{\text{Participation Rate}}{T} \times \text{Conversion Factor (T)} \times \text{Max} \left[0, \sum_{i=1}^3 (\text{Weight}(i) \times \text{Performance}(i, T)) \right]$$

Note: When T=3, indicating the Third Observation for the Fund, the performance for that period reflects the cumulative performance over the three-year span from the commencement date of the Fund. Hence, the third year's performance is divided by 3.

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