

strategy, sustainability considerations and/or breaches the minimum asset allocation of at least two-thirds (2/3) of its NAV in investments that are subject to the above ESG considerations, the Manager will rectify the breach within an appropriate timeframe not exceeding three (3) months from the date of the breach, taking into consideration the interests of the Unit Holders.

As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the Target Fund and increase the Fund's liquidity level by investing in Liquid Assets to safeguard the Unit Holders' interest, provided that the Fund maintains at least two-thirds (2/3) of its NAV in investments (Target Fund and/or Liquid Assets) that are subject to ESG considerations at all times, including the circumstances where the Investment Manager employs temporary defensive position at the Target Fund level.

If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund and/or the requirements of the SRI Guidelines, the Manager may replace the Target Fund with another collective investment scheme of a similar objective which adopt ESG considerations and ensure that the replacement of the Target Fund complies with the requirements of the SRI Guidelines. The Manager will seek Unit Holders' approval before any such change is made. The Manager will notify the Securities Commission Malaysia ("SC") of any changes to the sustainability considerations of the Fund immediately and furnish such relevant information to the SC in accordance with the relevant guidelines.

Currently, the Manager intends to invest in share class A2 – United States Dollar ("USD") of the Target Fund. The Fund may change its investments in one (1) class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interest of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before the implementation of such change. Please refer to Chapter 2: The Information on Amundi Funds - Asia Bond Income Responsible ("Target Fund") for details of the Target Fund. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.

4. The distribution policy of the Fund will be amended to the following:

The Fund intends to distribute income, if any, on a quarterly basis, at the Manager's discretion.

The distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above. The Manager has the right to vary the frequency and/or amounts of distributions.

The Fund invests in the accumulation shares of the Target Fund and the net income earned by the Target Fund will remain in the Target Fund's assets and will be reflected in the NAV of the accumulation shares of the Target Fund, as such, any distribution from the Fund may be made out of the Fund's capital to meet the distribution policy and objective of the Fund. We will also take into consideration the level of capital and performance of the Fund prior to distribution out of capital.

The effects of distributing income out of the Fund's capital would include but are not limited to the following:

- the value of the investments in the Fund may be reduced; and
- the capital of the Fund may be eroded.

The distribution is achieved by forgoing the potential for future capital growth. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future are the net of the expenses charged to the Fund. Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund.