

13 November 2025

Dear Valued Unit Holder,

TA Income Fund ("Fund")

Notice of Termination and Winding Up the Fund Without a Special Resolution Being Passed at a Unit Holders' Meeting

Thank you for investing with us.

Following careful consultation with the trustee of the Fund, we are writing to inform you of the decision to terminate and wind up the Fund, in accordance with the provisions outlined in the Fund's deed dated 14 March 2002 and the first supplemental deed dated 22 December 2022 ("Deed"). A special resolution is not required to be passed at a unit holders' meeting, as permitted by the Deed. The decision to wind up the Fund has been driven by a combination of factors, primarily the small size of the Fund and the associated high operating costs, which have made it impracticable for us to manage and achieve satisfactory performance from the Fund.

Since the inception of the Fund on 6 May 2002, we have observed that the Fund has not made significant progress in terms of the growth in fund size under management. As of 31 October 2025, the Fund's size stands at RM2.67 million. With the limitations and challenges stated above, we believe that it is in the best interest of the unit holders to cease operations and wind up the Fund at this time.

We would like to draw your attention to the following clauses of the Deed:

Clause 2.1 (hhh)

2.1 (hhh) by inserting the following new Clause 23(1A) to the Principal Deed:

1(A) Subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unitholders, terminate the Fund and wind up the Fund if such termination:

(a) is required by the relevant authorities; or

(b) is the best interests of Unitholders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.

Clause 2.1 (iii)

2.1 (iii) by deleting Clause 24(1) of the Principal Deed in its entirety and replacing it with the following clause:

(1) The Manager shall as soon as practicable after the determination of the Fund, give to each Unitholder a notice of such determination in accordance with the relevant laws; the Manager shall notify the existing Unitholders in writing of the following options:

(a) to receive the net cash proceeds derived from the sale of all the investments and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of Units held by them respectively;

TA INVESTMENT MANAGEMENT BERHAD

199501011387 (340588-T)

23rd Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

Tel: 603 – 20316603 Fax: 603 – 2031 4479

www.tainvest.com.my