

13. The specific risks related to the Fund will be changed to the following:

- Concentration Risk
- Currency Risk
- Counterparty Risk
- Country Risk
- Temporary Suspension of the Collective Investment Scheme Risk
- Fund Management of the Target Fund Risk

14. The specific risks related to the Target Fund will be inserted as follows:

- General Risk
- Liquidity Risk
- Currency Exchange Risk
- Volatility Risk
- Equities Risk
- Emerging Markets Risk
- Stock Connect Risks
- Environmental, social, and governance (“ESG”) Investment Risk

15. The risk mitigation of the Fund will be changed to the following:

As this is a feeder fund, we do not employ risk management strategy on the portfolio of the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level, where the Investment Manager combines financial techniques and instruments to manage the overall risk of the Target Fund’s portfolio including diversification in terms of its exposure to various industries and sectors. The Manager will regularly monitor, review and report investment matters of the Fund to the person(s) or members of a committee undertaking the oversight function of the Fund.

The Manager will stay invested in the Target Fund as long as the Target Fund’s investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund’s strategy by reducing its investment in the Target Fund and increase the Fund’s liquidity level by investing in Liquid Assets to safeguard the Unit Holders’ interests.

To avoid suspension of the Fund, the Fund will hold adequate Liquid Assets (up to 15% of the Fund’s NAV) and if the Liquid Assets are insufficient to meet redemption requests, the Manager may seek temporary financing, considering the best interests of Unit Holders. If the Manager is of the view that it has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of the Fund’s investment in the Target Fund. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

16. The payment period for redemption of Units will be updated to the following:

Under normal circumstances, the redemption proceeds will be paid to you within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office or any of our business centres. Should the redemption request of the Target Fund be deferred or suspended (as prescribed in sections