

Appendix 1:

TA Rainbow Income Fund 18 - 3rd Observation

Underlying	Quote	Average Strike Level	Q1 Price at	Q2 Price at	Q3 Price at	Q4 Price as at	Average Quarterly Price	Performance %	Weightage (%) (45-30-25)	Weight x Performance (a)	Payout Before Currency Factor (b=a/T)
		13/3/2023	14/4/2025	14/7/2025	14/10/2025	13/1/2026					
Man AHL TargetRisk Fund - EUR	GMATDEA1D Equity	126.14	130.8300	136.3600	144.1500	155.7600	141.7750	12.3950	0.45	5.5777	
BNP Paribas Kinetis Money Markets Atlantic Excess Return USD Index	BPMMMTWU	248.722	219.7186	218.0259	212.6353	214.5664	216.2366	-13.0609	0.25	-3.2652	
S&P 500 Sector Rotator Daily RC2 6% Excess Return (USD) Index	SPXSRT6E	247.60	242.2100	243.8100	249.6000	255.2800	247.7250	0.0518	0.30	0.0155	
									2.3280	0.7760	
where T=3											
			Currency Conversion Factor on Investment Start Date (USD/MYR):				4.3350				
			Currency Rate (USD/MYR):				4.0120	As at			
			Currency Factor (c):				0.9255				
			Payout for First Observation (16 January 2024) (%) (d):				0.3560				
			Payout for Second Observation (13 January 2025) (%) (e):				2.1017				
			Underlying Assets Payout for Third Observation (13 January 2026) (%) (f=b*c):				0.7182				
			Other Income (%) (g):				1.5818				
			Payout for Third Observation (13 January 2026) (%) (h=f+g):				2.3000				
			Total Payout for the Tenure of the Fund (%) (i=d+e+h)				4.7577				

Payout Formula:

Payout(T)=

$$\frac{\text{Participation Rate}}{T} \times \text{Conversion Factor (T)} \times \text{Max} \left[0, \sum_{i=1}^3 (\text{Weight}(i) \times \text{Performance}(i, T)) \right]$$

Note: When T=3, indicating the Third Observation for the Fund, the performance for that period reflects the cumulative performance over the three-year span from the commencement date of the Fund. Hence, the third year's performance is divided by 3.

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