

S→ SYSTEMATIC REVIEW, MONITORING AND ENFORCEMENT**i) Internal Audit Department (IAD)**

IAD plays an independent role in ensuring that the operations of TA Group are conducted in accordance with established policies, procedures and regulatory requirements. IAD shall evaluate and improve the effectiveness of governance, risk management and internal controls in carrying out its role with a risk-based audit approach. A strategic audit plan is developed for a 3-year audit cycle which is tabled to the ARC for review and approval.

ii) Compliance Officer

Compliance Department are established for relevant companies which are categorised as market intermediaries. Compliance Officer is appointed to oversee the Compliance Department of the respective company. Compliance Officer shall ensure the company meets regulatory requirements and has adequate internal controls for the company to function in an ethical manner. Compliance programs are reviewed and revised as required to assist Management in identifying and mitigating possible risks so as to maintain a positive reputation of TA Group.

iii) RMD

RMD shall identify and assess possible risks and work together with both IAD and Compliance Officer to mitigate risks whenever possible. RMC at subsidiary level conducts regular meetings to oversee and review the risk management process as well as to ensure that the risks are managed in accordance with TAE's risk strategy and appetite.

RMC's minutes with the risk reports of both TAE and TAG are forwarded to ARC for review and deliberation. ARC's discussions on these minutes and risk reports are recorded and forwarded to TAE/TAG's Board respectively.

iv) Code of Ethics and Conduct

TA Group has a comprehensive code of ethics and conduct (TA's Code) which new employee shall acknowledge by signing the form on the first day of employment. Any breach of TA's Code shall be dealt with in accordance to chapter 3 on disciplinary procedure of HRD's OM.

v) Assessment of Contractors/Suppliers/Consultants

Annual assessment are carried by those departments involved in engaging contractors/suppliers/consultants for their goods/services to ensure:

- They are appointed based on their merits, qualification and experience for the required goods/services.
- Scope of appointment are carried out accordingly.
- Their performance/delivery have been satisfactory and may be considered for future appointment/project.

The completed assessments are reviewed by the Management.